Time Exchange

Declaration of intent to recognise debt

# Declaration

Time as currency Art. 1

The contract refers to the calculation and recognition of any claims with time as a measure of value.

Accounting Art. 2

1 Regardless whose time is measured, its value is always absolute and must therefore be calculated uniformly.

2Time can only be traded in the same ratio.

Binding Character Art. 3

 All claims arising from this contractual relationship exist only between the individual partners and cannot be transferred to third parties.

#  Mutual declarations

Basis Art. 4

 Time can be generated in particular by:

a. Commission agreement;

b. work agreement;

c. Employment agreement;

d. Rental agreement;

e. Purchase agreement.

Recognition of debt Art. 5

Both contracting parties declare that they recognise the
mutual claims to the extent of the basic relationship.

Declaration of intent Art. 6

The contracting parties declare that they will recognise and assert the claims referred to in Article 5 exclusively and explicitly as time claims against the other contracting party.

Compliance Art. 7

The fulfilment by the parties is based on a further (separate) agreement, taking into account all associated modalities, which are to be determined in more detail.

Partial Deliveries Art. 8

Anyone who has completed their service in the form of time is released from their debt. This compensatory effect also applies to individual partial payments in time, which are recognised accordingly against the total debt.

1. Final Provisions

Salvatorische Clause Art. 9

Should a provision of this contract or the contents of a supplement to this contract be or become invalid, this shall not affect the validity of the remainder of the contract. The contracting parties shall replace the invalid provision with a valid provision that comes as close as possible to the intended economic purpose of the invalid provision and the originally agreed contractual balance. The same applies to any contractual gap.

Form Art. 10

Written form is required for contract specifications or amendments.

Law Art. 11

The applicable law is Swiss law.

Juristiction Art. 11

The place of jurisdiction is the city of Bern.

1. In concreto

This overview contains the entitlements in time and the account balance.

|  |  |  |
| --- | --- | --- |
| **Details of the transactions** | **Party 1** | **Party 2** |
| Agreement:The following services are at issue | Text | Text |
| Place and date Service | placedd.mm.yyyy | offen |
| Time invested | hh:min | hh:min |
| Other costs in CHF | 00.00 | 00.00 |
| Other costs in Time  | hh:min | hh:min |
| **Saldo Time exchange** | hh:min | hh:min |
| **Remaining debt** in time owed to the other contracting party | hh:min | hh:min |

|  |  |
| --- | --- |
| Contracting party 1First name Last nameStreet / No.Postcode / City | Contracting party 1First name Last nameStreet / No.Postcode / City |
|  |  |
| Place, dd.mm.yyyy | Place, dd.mm.yyyy |
| ………………………………………………………….. | ………………………………………………………….. |
| First name Last name | First name Last name |